

# REVOLUTIONIZING CORPORATE <> STARTUP ENGAGEMENT

"Whether it's a temporary pitch, or for a long-term solution, SwitchPitch Connect offers a unique opportunity to build a network, solve problems and foster innovation."

Bryson Koehler,

Chief Information and Technology Officer, The Weather Company



# **EXECUTIVE SUMMARY**



#### WHAT WE DO:

SaaS marketplace and startup directory connecting big companies to nimble startups – unlocking incredible resources and productivity – *LinkedIn for business development.* 

#### WHY NOW?

Digital collaboration between large and small business is a **\$1.5 trillion growth opportunity**, equivalent to 2.2% of global GDP

Accenture

#### TRACTION TO DATE:

- Q4 '15: Citibank is first paid enterprise client; 200 enterprise users
- Q1 '16: Time Inc, Barclays, Syngenta added as beta users

#### **CURRENTLY RAISING:**

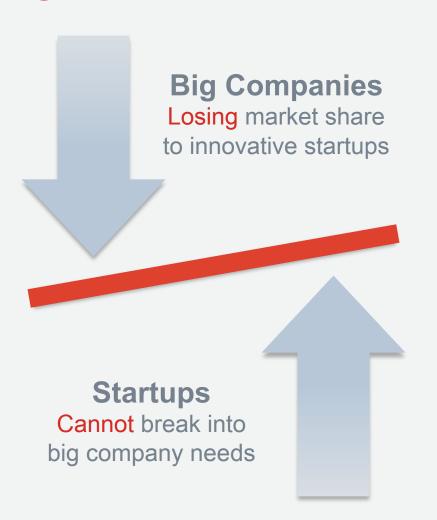
- \$1.5 million seed round
- Previously raised \$505k from Dreamit Ventures,
   Allen Morgan and Stan Shuman





## **PROBLEM**





IDC predicts 1/3 of the top 20 companies in every industry will see their profits, revenues & market positions decline as a result of disruption by emerging market forces, such as a nimble startup or a product created by a rival.

# SOLUTION



Harnessing the power of the marketplace for frictionless innovation







Marketplace







## **Database**

Searchable
15,000+ directory
with integrated AI
for highly-targeted
recommendations

## **HOW IT WORKS**



SwitchPitch makes enterprise startup engagement and supplier diversity programs easier and more efficient:



**Save time**: Big companies discover the best solution for their needs, through specific startup submissions from our vast startup network.



**Stay ahead of innovation**: Reach the best, most innovative startups and small businesses with real solutions ready to execute on projects.

## How customers use SwitchPitch Connect:

- Citi reimaged how to provide ongoing value to its work force using innovative startup solutions
- Assurant quickly determined proof-of-concept for new mobile ideas
- Global Payments discovered a SMB loyalty rewards platform to drive more customer transactions

## MARKET SIZE



Digital collaboration between large and small business is a \$1.5 trillion growth opportunity - equivalent to 2.2% of global GDP

Technology startups

Accenture

Minority SMBs \$1.5 trillion opportunity

Womenowned SMBs

Fortune 500 companies spend \$104 billion annually on supplier diversity

National Minority Supplier
 Development Council

Custom Dev shops

# WHY NOW?











Large companies losing market share

Technology costs dropping

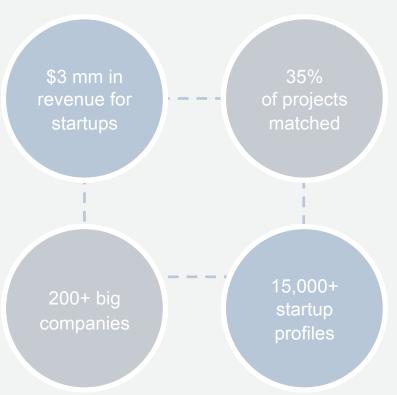


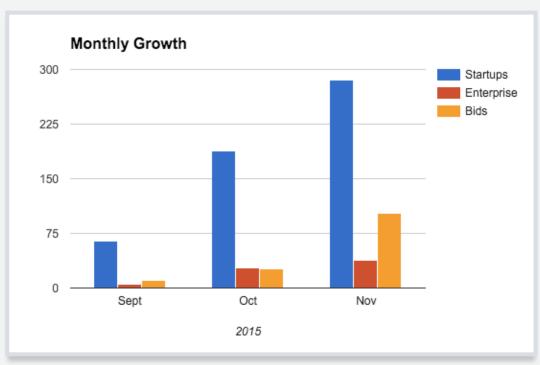


Willingness to work with startups

# **TRACTION**







Featured in:

Bloomberg

Inc. USNEWS Entrepreneur UPSTA



## USE CASES



Projects cut across corporate divisions and are needed in strong economies for innovation, and slow economies for cost savings

HR



Sales / Marketing

**Operations** 

**Technology** 

**Product** 



Smarter Worklife Challenge

Crowd-source HR innovation to improve the "Employee Journey"



Relevant-Time Marketing Analytics

Create an interactive dashboard that provides a 'snapshot' of a brand's health



Cloud Video **Editor** 

A light weight, cloud based video editor that works on top of existing streaming technologies



**Assured** PNT

Provide position, navigation and timing indoors or an enclosed space



Word Games

Build a fun, engaging word/ language game app to be used in connection with the Oxford Global Languages initiative

# MONETIZATION



#### B2B SaaS Business Model

	Standard (\$1,000/month)	<b>Pro</b> (\$5,000/month)	Enterprise (\$10,000/month)
Efficient tools to manage projects	✓.	✓.	<b>*</b> *
Project posting per month	10	20	Unlimited
Participation with live SwitchPitch events (customize startup Terms/Conditions and more!)	2	5	Unlimited
Private project directory	-	✓	✓
Search startup directory	-	✓.	✓.
Direct introductions to startup networks	-	✓.	✓.
Save and share startups internally	-	-	✓.
Log deal details on startup profiles	-	-	✓.
Push projects to specific startups (TechStars, Dreamit and many more!)	-	-	✓
Invite startup to bid on project	-	-	✓.
Customization features	-	-	✓

<sup>\*</sup> Enterprise plan – including internal initiatives such as Hackathons

## **TEAM**



Michael Goldstein

President

- 2 prior consumer online subscription startups with successful exits.
- 15+ years startups business development experience.



Jeff Ryder

**Business Development** 

- Chief Strategy Officer at Exelis (XLS)
- 15 years innovation / strategy experience





Mariah Robinson

Marketing

Extensive social media / content marketing experience

### **Board / Advisors**



lan McNish LinkedIn Founding Team



Allen Morgan IdeaLab / Mayfield



David Steinberg
Zeta Interactive



Bill Angeloni
FreeMarkets GM (former)

## COMPETITION



Startup profiles
3rd-party startup data
Post challenges / hackathons
Startup submissions
Used by multiple corporate divisions
Scalable model
Idea aggregation
Projects Marketplace

	SwitchPitch	DevPost	Partnered	You Noodle	Matter mark	Kite	CB Insights	Ideo	
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We are stronger than the competition with marketplace approach; startup distribution & end-to-end solution

We are threatened by the competition in ease of adoption & onboarding

# **EXIT COMPARISONS**











## INVESTMENT



## \$1.5 million investment

#### **Current Investors**

- Dreamit Ventures
- Michael Goldstein Board Member
- David Steinberg
- Caivis Acquisition Corp.

#### Use of Proceeds

Technology Development – \$350k

• Team Expansion – \$625k

Marketing / PR / Lead Gen – \$225k

• Global Launch – \$150k

# APPENDIX / BACKUP



# **GO-TO-MARKET**



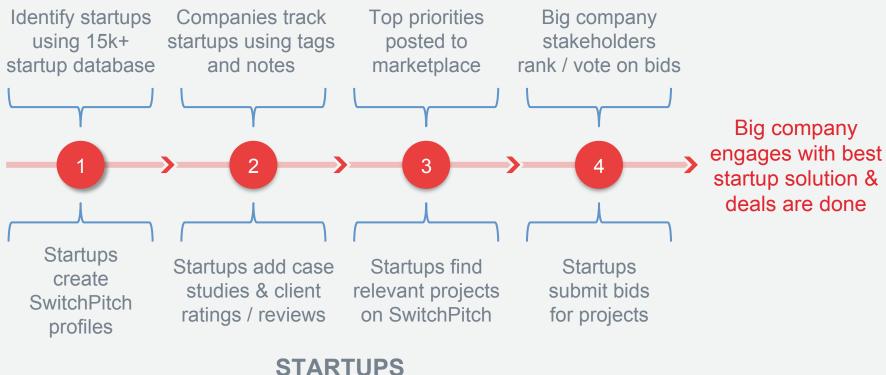
**Distribution Strategy:** Network effect for startup acquisition leveraging big company relationships

	Traction 2016	Growth 2017
Main focus:	Expand team	Global expansion
Priority tasks:	<ul> <li>Hire VP Dev and VP Sales</li> <li>Enlist vertical sales partners</li> <li>Client onboarding / training</li> <li>Rollout startup partner program</li> </ul>	<ul><li>Executive team</li><li>Global product rollout</li><li>Deep penetration into 5 top verticals</li></ul>
Target results:	<ul><li>100 projects live</li><li>20 recurring clients</li><li>40% clients aggregating employee ideas</li></ul>	<ul><li>1,000 projects live</li><li>100 recurring clients</li><li>80% y/y client retention</li></ul>

## **PROCESS**



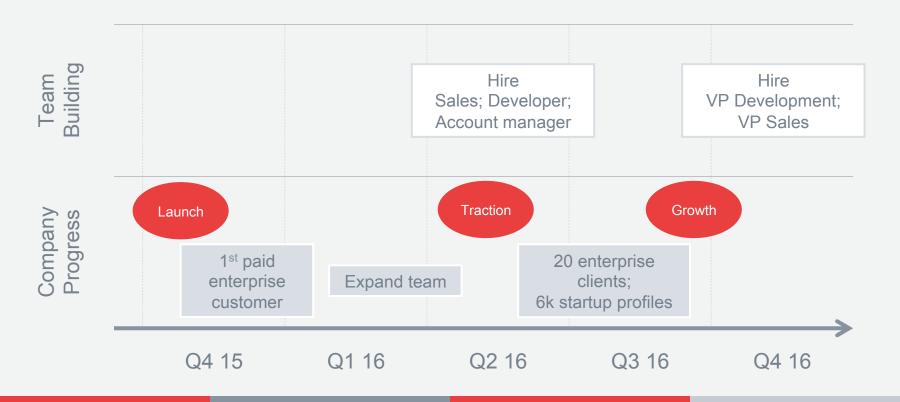
#### **ESTABLISHED COMPANIES**



## LOOKING FORWARD

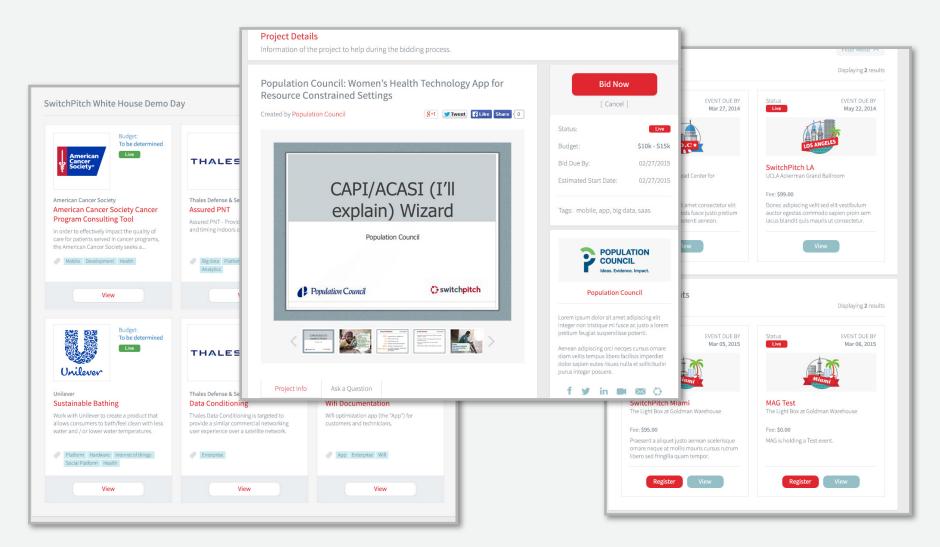


- We are seeking \$1.5 million
- We aim to scale enterprise clients and startup community partners in the next 12 months



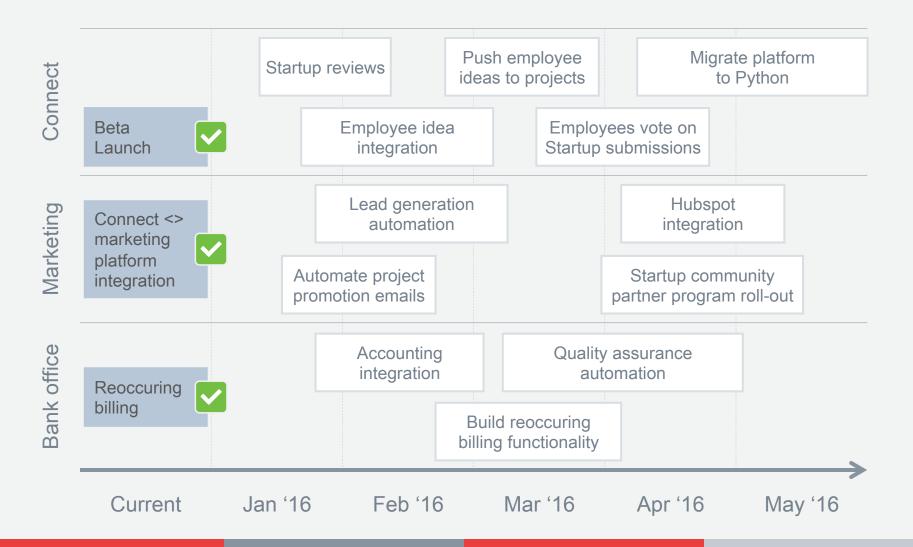
## PRODUCT SCREENS





# PRODUCT ROADMAP





## **ENTERPRISE USERS**













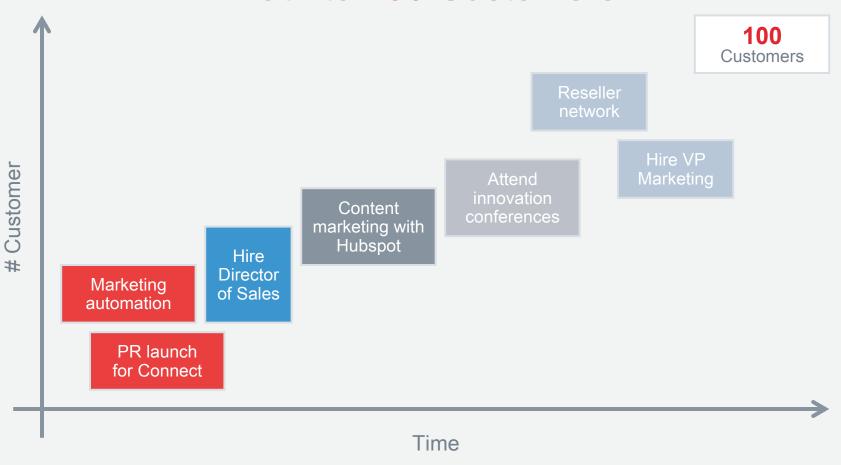




# MARKETING DEEP DIVE



## Path to 100 Customers



# STARTUP NETWORK



## REACH INNOVATIVE STARTUPS



## **USES**



#### Innovation

- ✓ Manage startups on our platform and leverage their capabilities
- ✓ Identify proven innovative solutions, not just concepts
- ✓ Gain access to our vast startup database to expand your reach

#### **Business Development**

- ✓ Identify startups specifically with your needs
- ✓ Lower risk by selecting resources with direct, proven experience, rather than just validated skills

## **RFP / Procurement**

- ✓ Identify new vendors not found in other procurement channels
- ✓ Find innovative solutions for all types of procurement needs
- ✓ Control the RFP process with custom questions